



First Myanmar Investment Co., Ltd.

FMI Centre, 10th Floor
380 Bogyoke Aung San Road
Pabedan Tsp, Yangon, Myanmar
Tel: +95 (0)1 240 363
Web: <http://fmi.com.mm>

PRESS RELEASE
FOR RELEASE ON 30 JUNE 2017

FMI's Net Profit Jumps 67.1% as its 'Three Pillar' Strategy Continues to Show Results

Yangon, 30 June 2017 – First Myanmar Investment Co., Ltd. (“FMI”, the “Company”, and collectively with its subsidiaries, the “Group”) is pleased to announce its full year results for the financial year ended 31 March 2017.

Since 2014 FMI has implemented a focused ‘three pillar’ strategy of investing in the Financial Services, Real Estate and Healthcare sectors. The results of this strategy are evident this year, with total revenue rising to Ks. 161.3 billion, a 46.6% increase over the previous year.

The Group saw strong revenue growth from Yoma Bank and Pun Hlaing Siloam Hospitals (PHSH) this year, with the bank’s revenue increasing by 53.6% and PHSH’s revenue increasing by 23.1%. Yoma Bank remains the Group’s largest revenue contributor.

FMI’s associate Thanlyin Estate Development, the developer of the StarCity project, also turned in a strong performance, with profits increasing 48.0%.

Altogether, Group net profit increased 67.1% from Ks. 8.9 billion to Ks. 14.9 billion this year.

U Tun Tun, Executive Director of FMI, commented, “Our strong financial performance this year is a testament to our ‘three pillar’ strategy. We will continue to pursue this strategy in the coming years, while also placing greater emphasis on the tourism and infrastructure sectors. We also remain open to new opportunities for joint ventures with qualified international and local partners.”

On its 25th anniversary, FMI continues its unbroken track record of dividend payments, with the declaration of a Ks. 100 cash dividend per ordinary share along with the issuance of one (1) fully-paid bonus share for every ten existing (10) ordinary shares held. Shareholders will need to purchase shares by 4 August 2017 to be eligible for the dividend.

Commenting on the results, FMI's Executive Chairman, U Theim Wai @ Serge Pun said, "We see a lot of positive momentum in Myanmar today, and FMI is in an excellent position to capitalize on the country's forthcoming economic growth. FMI's lasting legacy will be our contribution to the nation and the impact we make on local communities. To that end, responsible, sustainable investment will continue to be a priority for us as we move forward into FMI's next 25 years."

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About FMI

First Myanmar Investment Co., Ltd. (FMI) is one of Myanmar's largest public companies with over 8,000 shareholders and an unbroken track record of profitability and dividend payments since inception in 1992. FMI's current focus is on its 'three pillar' strategy of investing in the Financial Services, Real Estate and Healthcare sectors. FMI became the first company to be listed on the Yangon Stock Exchange on 25 March 2016.