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Ks. 110 Billion: FMI Records Highest Ever Revenues

Yangon, 27 June 2016 – In a landmark achievement, First Myanmar Investment Co., Ltd. (“FMI”, the “Company”, and collectively with its subsidiaries, the “Group”) is pleased to announce that its total revenues exceeded Ks. 110 billion this fiscal year, a 230% increase over the previous year. The Company saw strong revenue growth from Yoma Bank and Pun Hlaing Siloam Hospital, which are part of FMI’s ‘Three Pillar’ strategy of investing in the financial services, real estate and healthcare sectors.

Despite a generally quiet real estate market this year, FMI’s associate Thanlyin Estate Development, the developer of the Star City project, remained resilient. FMI’s portion of profits from Star City amounted to Ks. 3.3 billion.

Continuing its unbroken track record of dividend payments spanning more than two decades, FMI has declared a cash dividend to shareholders of Ks. 135 per share this year. Shareholders will need to purchase shares by 4 July 2016 to be eligible for the dividend.

Moving forward, FMI will continue to set the benchmark for corporate governance in Myanmar. Managing the Company in a fair and transparent manner in order to create long-term sustainable value for shareholders and the wider community is one of our core principles.

We also look forward to the continued expansion of Yoma Bank, which is focusing on its corporate governance and technology in order to create sustainable growth. Wave Money, a joint venture between the Company, Yoma Bank and Telenor is set to launch soon and is poised to become a force in Myanmar’s nascent mobile payments sector.

Given the improved sentiment in the real estate market, we also expect our Star City and KrisPLAZA developments to record higher sales next year, and we look forward to exploring additional real estate projects.

Meanwhile, Pun Hlaing Siloam Hospitals will continue to move forward with its plans for a nationwide hospital network, while working to improve efficiency and quality at its existing facilities.

Commenting on today's results, FMI's Executive Chairman, U Theim Wai @ Serge Pun said, "FMI is in an excellent position to capitalize on the economic development of the coming years, and these results underscore our future potential. We have a clear business strategy focused on our 'Three Pillars', and we continue to be the partner of choice for international companies looking to expand in Myanmar. With our focus on good corporate governance and transparency, we have created a solid foundation for growth. The future looks very bright for FMI."

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About FMI

First Myanmar Investment Co., Ltd. (FMI) is one of Myanmar's largest public companies with thousands of shareholders and an unbroken track record of profitability and dividend payments since inception in 1992. FMI's current focus is on its 'three pillar' strategy of investing in the Financial Services, Real Estate and Healthcare sectors. FMI became the first company to be listed on the Yangon Stock Exchange in 2016.