

FMIDecaux

FMIDecaux Wins Exclusive 20-Year Street Furniture Contract with Yangon City Development Committee

Yangon, 20th January 2018 – FMIDecaux Co., (“FMIDecaux”) the new joint venture company between First Myanmar Investment Co., Ltd. (“FMI”), Myanmar’s first listed company and its partner, JCDecaux Asia(S) Pte Ltd. (“JCDecaux”), the number one outdoor advertising company worldwide, wins an exclusive 20-year contract with Yangon City Development Committee (“YCDC”) for design, fabrication, installation, maintenance and operation of street furniture items and advertisements in the city of Yangon (population: above 5.2 million).

FMIDecaux of which 60% of the capital is owned by JCDecaux and 40% by FMI, has been selected following the YCDC tender, as amongst others the exclusive operator for advertising Bus Shelters and City Information Panels (CIPs).

FMIDecaux will combine JCDecaux’s global expertise in outdoor advertising and street furniture together with FMI’s decades of experience in the local Myanmar market.

The first contract in Myanmar covers the design, installation, operation and maintenance of:

- 500 brand new, modern and elegant advertising bus shelters equipped with USB ports and LED screen on the roof with Estimated Time of Arrival displays
- 500 CIPs will have one advertising face and one face reserved solely for the City for Yangon’s city information

Some CIPs will be equipped with battery recycling containers or drinking fountains, and all downtown bus shelters will be replaced within 18 months with installations expecting to start in June 2018.

The provision of all street furniture is backed by second-to-none cleaning and maintenance. The whole duration of the project is financed by advertising proceeds according to the business model invented by JCDecaux in 1964. This contract will be of no cost to Yangon city or its citizens.

His Excellency U Phyo Min Thein, Chief Minister of Yangon said, “ *This contract is a key milestone for Yangon. We are enhancing and improving people’s lives by building a smart city. This alliance between FMI and JCDecaux is a great complement to the improvements we’ve seen after the reforms of the Yangon Bus System, making operations safer and more efficient*”.

His Excellency U Maung Maung Soe, Mayor of Yangon stated, “ *The contract between YCDC and FMIDecaux is going to take the city of Yangon further and more beautiful as we are enhancing people’s convenience and improving passengers’ commute. With the beautiful street furniture, from bus shelters to City Information Panels, we are not only beautifying Yangon, but making the city innovative. Yangon will be a smart city of the future*”.

Serge Pun (alias) U Theim Wai, the Executive Chairman of FMI stated, “ *With JCDecaux’s industry expertise, our local knowledge as well as shared values of respect, transparency, commitment and shared vision of a great future for Yangon, I’m confident we will achieve and deliver quality street furniture for the city*”.

Jean-Charles Decaux, Co-CEO of JCDecaux said, “ *We are delighted to enter Myanmar, thanks to this strategic contract in Yangon, in line with our unique model of organic development in partnership with local companies in faster growth countries, which now account for 36% of our global revenue. Each project is unique. We have tailor-made this offer to bring Yangon the best of our 53- year experience and passion for street furniture. We are totally motivated to enter the long-term partnership, contribute to the beautification of Yangon, as well as its transformation into a smart city as well as offer exceptional visibility to advertisers*”.

About FMI

First Myanmar Investment Co., Ltd. (“FMI”) is one of Myanmar's largest public companies with over 8,000 shareholders and an unbroken track record of profitability and dividend payments since inception in 1992. FMI's current focus is on its ‘three pillar’ strategy of investing in the Financial Services, Real Estate and Healthcare sectors. FMI became the first company to be listed on the Yangon Stock Exchange on 25 March 2016.

About JCDecaux Group

JCDecaux invented the concept of street furniture in 1964 and today is the global market leader in street furniture, transport advertising, billboard advertising and self-service bicycle hire. With more than 12,000 employees, JCDecaux is present in over 75 countries and 4,435 cities, where it offers high-quality street furniture and advertising solutions.

JCDecaux operates nearly 51,000 digital advertising panels globally, in the world's leading airports, metros, railway stations, shopping centers and public spaces. JCDecaux generated revenues of €3,393M in 2016.

Key Figures for JCDecaux

- 2016 revenue: €3,393m, H1 2017 revenue: €1,641m
- JCDecaux is listed on the Eurolist of Euronext Paris and is part of the Euronext 100 and Euronext Family Business indexes
- JCDecaux is part of the FTSE4Good and Dow Jones Sustainability Europe indexes
- N°1 worldwide in street furniture (559,070 advertising panels)
- N°1 worldwide in transport advertising with more than 220 airports and 260 contracts in metros, buses, trains and tramways (354,680 advertising panels)
- N°1 in Europe for billboards (169,860 advertising panels)
- N°1 in outdoor advertising in Europe (721,130 advertising panels)
- N°1 in outdoor advertising in Asia-Pacific (219,310 advertising panels)
- N°1 in outdoor advertising in Latin America (70,680 advertising panels)
- N°1 in outdoor advertising in Africa (29,820 advertising panels)
- N°1 in outdoor advertising in the Middle-East (16,230 advertising panels)
- Leader in self-service bike rental scheme: pioneer in eco-friendly mobility
- 1,117,890 advertising panels in more than 75 countries
- Present in 4,280 cities with more than 10,000 inhabitants
- Daily audience: more than 410 million people
- 13,030 employees