



PROPOSED ACQUISITIONS BY AFFILIATED COMPANY

The Board of Directors of First Myanmar Investment Co., Ltd. (the “**Company**” and with its subsidiaries, the “**Group**”) wishes to update shareholders that as part of the expansion of Myanmar tourism portfolio, Memories Group Limited (“**Memories Group**”), an affiliated company of the Company, has entered into three conditional share purchase agreements with certain vendors for 100% of the entire issued and fully paid up capital of SM Asset Holdings Pte. Ltd. (“**SMAH**”), and 20% of the issued and fully paid up capital of Mokan (S) Pte. Ltd. (“**Mokan**”) (collectively the “**Proposed Acquisitions**”). The remaining 80% in Mokan is owned by SMAH.

The announcement may be accessed via the following link:

Memories Group’s Proposed Acquisitions:

http://infopub.sgx.com/Apps?A=COW_CorpAnnouncement_Content&B=RSSAnnouncementToday&F=FYTCIU8W530BJI7P&H=96a298ace4dbeff022ef308d634dc02ff9515eef935db886dd1220720cd2d632

Effect to FMI’s Interest

Subject to and upon completion of the Proposed Acquisitions, Memories Group will issue new ordinary shares to the vendors, and as a result, it is expected that the Company’s shareholding in Memories Group will be diluted from 11.81% shareholding to 8.36%¹.

By Order of the Board

Tun Tun
Executive Director
26 July 2018

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¹ Computed based on the Memories Group’s enlarged share capital of 501,670,955 shares upon completion of the Proposed Acquisitions.